CORNERSTONE FAMILY VIOLENCE PREVENTION CENTRE

Financial Statements

March 31, 2025

CORNERSTONE FAMILY VIOLENCE PREVENTION CENTRE
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Year Ended March 31, 2025

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LYNCH
RUTHERFORD
TOZER
CHARTERED
PROFESSIONAL
ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of Cornerstone Family Violence Prevention Centre

Qualified Opinion

We have audited the financial statements of Cornerstone Family Violence Prevention Centre (the Centre), which comprise the statement of financial position as at March 31, 2025, and the statements of revenues and expenditures, changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Centre as at March 31, 2025, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Centre derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Centre. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenditures, and cash flows from operations for the year ended March 31, 2025 and 2024, current assets as at March 31, 2025 and 2024 and fund balances as at April 1 and March 31 for both the 2025 and 2024 years. Our audit opinion on the financial statements for the year ended March 31, 2024 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Centre in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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(continues)

In preparing the financial statements, management is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Centre's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lynch Rutherford Tozer

Port Hope, Ontario
June 24, 2025

Chartered Professional Accountants
Licensed Public Accountants

CORNERSTONE FAMILY VIOLENCE PREVENTION CENTRE
Statement of Financial Position
As at March 31, 2025

	2025	2024
ASSETS		
CURRENT		
Cash *(Note 3)*	**$ 317,031**	$ 321,266
Investments *(Note 4)*	**336,412**	1,377,457
Accounts receivable *(Note 6)*	**50,050**	52,803
Prepaid expenditures	**108,215**	40,257
	811,708	1,791,783
PROPERTY, PLANT AND EQUIPMENT *(Note 7)*	**2,834,300**	1,697,270
LONG TERM INVESTMENTS *(Note 4)*	**494,967**	-
INVESTMENTS HELD FOR ENDOWMENT PURPOSES *(Note 5)*	**74,197**	73,475
	3,403,464	1,770,745
	$ 4,215,172	$ 3,562,528
LIABILITIES		
CURRENT		
Accounts payable and accruals *(Note 8)*	**$ 224,806**	$ 189,456
Current portion of term debt *(Note 9)*	**8,907**	32,025
	233,713	221,481
TERM DEBT *(Note 9)*	**787,556**	-
DEFERRED CAPITAL CONTRIBUTIONS *(Note 11)*	**1,420,844**	1,455,378
	2,208,400	1,455,378
	2,442,113	1,676,859
FUND BALANCES		
GENERAL FUND	**-**	-
BOARD FUND	**1,081,465**	1,602,326
CAPITAL FUND	**616,993**	209,868
ENDOWMENT FUND *(Note 5)*	**74,601**	73,475
	1,773,059	1,885,669
	$ 4,215,172	$ 3,562,528

ON BEHALF OF THE BOARD

_____ *Director*

_____ *Director*

The accompanying notes form an integral part of these financial statements

CORNERSTONE FAMILY VIOLENCE PREVENTION CENTRE
Statement of Revenues and Expenditures
Year Ended March 31, 2025

	General Fund	Board Fund	Capital Fund	Endowment Fund	2025	2024
REVENUES						
Provincial funding	$ 1,486,886	$ -	$ -	$ -	$ **1,486,886**	$ 1,457,005
Grant revenues	-	49,827	-	-	**49,827**	91,135
MAG revenues *(Note 12)*	-	32,933	-	-	**32,933**	32,813
Donations and fundraising	-	415,789	-	-	**415,789**	447,766
Gifts in kind	-	71,194	-	-	**71,194**	14,551
Other income	10,668	24,896	-	-	**35,564**	17,474
Subsidies *(Note 14)*	-	159,743	-	-	**159,743**	240,055
Interest income	-	54,249	-	3,328	**57,577**	76,598
Amortization of deferred capital contributions	-	-	90,943	-	**90,943**	91,002
Long term debt forgiveness	-	-	32,025	-	**32,025**	32,028
	1,497,554	808,631	122,968	3,328	**2,432,481**	2,500,427
EXPENDITURES						
Salaries and benefits	1,603,314	142,566	-	-	**1,745,880**	1,615,504
Transportation	9,104	512	-	-	**9,616**	8,035
Communication	15,081	3,243	-	-	**18,324**	17,988
Rent	2,138	62,400	-	-	**64,538**	63,989
Utilities	25,439	12,624	-	-	**38,063**	32,044
Training and recruitment	42,181	-	-	-	**42,181**	25,158
Advertising and promotion	3,482	-	-	-	**3,482**	5,433
Purchased services - repairs and maintenance	78,477	6,393	-	-	**84,870**	79,768
Professional services	34,892	-	-	-	**34,892**	36,285
Purchased services - IT	19,894	6,009	-	-	**25,903**	18,963
Insurance	41,444	9,770	-	-	**51,214**	36,443
Other purchased services	28,516	34,259	21	2,202	**64,998**	109,577
Supplies - repairs and maintenance	6,995	-	-	-	**6,995**	4,715
Supplies - IT and equipment	30,665	8,345	-	-	**39,010**	38,474
Other supplies and equipment	51,125	18,837	-	-	**69,962**	84,571
Donations and fundraising	-	50,627	-	-	**50,627**	65,857
Gifts in kind	-	14,108	-	-	**14,108**	8,134
MAG expenditures *(Note 12)*	-	32,933	-	-	**32,933**	32,813
Amortization	-	-	109,920	-	**109,920**	111,590
Mortgage interest	-	-	37,575	-	**37,575**	-
	1,992,747	402,626	147,516	2,202	**2,545,091**	2,395,341
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ (495,193)	$ 406,005	$ (24,548)	$ 1,126	$ **(112,610)**	$ 105,086

The accompanying notes form an integral part of these financial statements

LYNCH RUTHERFORD TOZER

CORNERSTONE FAMILY VIOLENCE PREVENTION CENTRE
Statement of Changes in Fund Balances
Year Ended March 31, 2025

	General Fund	Board Fund	Capital Fund	Endowment Fund	**2025**	2024
BALANCE AT BEGINNING OF YEAR	$ -	$ 1,602,326	$ 209,868	$ 73,475	**$ 1,885,669**	$ 1,740,583
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(495,193)	406,005	(24,548)	1,126	**(112,610)**	105,086
TRANSFER FROM BOARD FUND	495,193	(926,866)	431,673	-	-	-
ENDOWMENT FUND CONTRIBUTION	-	-	-	-	-	40,000
BALANCE AT END OF YEAR	$ -	$ 1,081,465	$ 616,993	$ 74,601	**$ 1,773,059**	$ 1,885,669

The accompanying notes form an integral part of these financial statements

CORNERSTONE FAMILY VIOLENCE PREVENTION CENTRE
Statement of Cash Flows
Year Ended March 31, 2025

	2025	2024
OPERATING ACTIVITIES		
Excess (deficiency) of general revenues over expenditures	**$ (495,193)**	$ (325,301)
Excess of board revenues over expenditures	**406,005**	416,009
Excess (deficiency) of capital revenues over expenditures	**(24,548)**	11,440
Excess of endowment revenues over expenditures	**1,126**	2,938
Items not affecting cash:		
Amortization	**109,920**	111,590
Long term debt forgiveness	**(32,025)**	(32,028)
	(34,715)	184,648
Changes in non-cash working capital:		
Accounts receivable	**2,753**	(6,305)
Prepaid expenditures	**(67,958)**	24,096
Accounts payable and accruals	**35,350**	(33,429)
	(29,855)	(15,638)
Cash flow from (used by) operating activities	**(64,570)**	169,010
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	**(1,246,950)**	(24,259)
Purchase of investments	**(821,937)**	(467,817)
Redemption of investments	**1,326,654**	578,190
(Increase) decrease in accrued interest of investments	**41,361**	(32,220)
Purchase of investments held for endowment purposes	**(72,903)**	(40,000)
Redemption of investments held for endowment purposes	**70,385**	-
(Increase) decrease in accrued interest of investments held for endowment purposes	**1,796**	(2,938)
Endowment fund contribution	**-**	40,000
Cash flow from (used by) investing activities	**(701,594)**	50,956
FINANCING ACTIVITIES		
Increase (decrease) in deferred capital contributions	**(34,534)**	(66,743)
Proceeds from long term financing	**800,000**	-
Repayment of long term debt	**(3,537)**	-
Cash flow from (used by) financing activities	**761,929**	(66,743)
INCREASE (DECREASE) IN CASH FLOW	**(4,235)**	153,223
CASH - BEGINNING OF YEAR	**321,266**	168,043
CASH - END OF YEAR *(Note 3)*	**$ 317,031**	$ 321,266

The accompanying notes form an integral part of these financial statements

1. NATURE OF OPERATIONS

Cornerstone Family Violence Prevention Centre (the Centre), formerly Northumberland Services for Women, is a corporation without share capital incorporated under the Ontario Corporations Act and is a registered charity with registration number 11930-2289 RR0001 and is exempt from income tax. The Centre changed its name by way of a supplementary letters patent filed with the Ministry of Government Services effective March 27, 2012. The Centre is focused on breaking the cycle of family violence by providing immediate shelter, counselling and prevention services throughout Northumberland County.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO) and are in accordance with Canadian generally accepted accounting principles.

Fund accounting

The general fund accounts for current operations and special programs as well as the Centre's general operations. Unrestricted contributions and restricted contributions for the purpose of operating the Centre are reported in this fund.

The board fund accounts for operations and programs not funded by the Ministry of Children, Community and Social Services (the Ministry). The balance of the funds represent an accumulation of donations, surpluses, funds received in advance for programs that have yet to be expended, fundraising and interest earned by the Board to be used for the benefit of the Centre.

The capital fund accounts for the investment in capital assets by the Centre.

The endowment fund exists to provide a long-term funds program for the continued success of the Centre and to be used to support the Centre's values, mission and vision. It is currently comprised of the Donor Created Restricted Long-Term funds and the Board Created Unrestricted Long-Term funds.

Financial instruments policy

Financial instruments are recorded at its fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, financing fees and transaction costs that are directly attributable to the instrument. These costs on the acquisition, sale or issue of financial instruments are expensed when incurred if the financial instrument will be subsequently measured at fair market value. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date when there are indications of impairment.

Financial assets measured at amortized cost on a straight-line basis include cash, investments and accounts receivable.

Financial liabilities measured at amortized cost on a straight-line basis include accounts payable and accruals,term debt and deferred capital contributions.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Cash

Cash includes cash on hand and bank deposits.

Property, plant and equipment

Property, plant and equipment is stated at cost or deemed cost less accumulated amortization. Plant and equipment is amortized over its estimated useful life at the following rates and methods:

Buildings	35 years	straight-line method
Equipment	5 to 15 years	straight-line method

The Centre regularly reviews its property, plant and equipment to eliminate obsolete items.

Property, plant and equipment acquired during the year but not placed into use are not amortized until they are placed into use.

Government assistance

Government assistance related to operating program is recognized as revenue when received or receivable. Government grants related to capital projects are recorded as deferred capital contributions when received and are amortized to revenue on the same basis as the amortization of the related capital assets.

Revenue recognition

The Centre follows the deferral method of accounting for contributions which include donations and government grants.

Under various Province of Ontario Acts and Regulations thereto, the Centre is funded primarily in accordance with budget arrangements established by the Ministry. Operating grants are recorded as revenues in the period to which they relate. Operating grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized in the subsequent period. These financial statements reflect agreed arrangements approved by the Ministry with respect to the year ended March 31, 2025.

Unrestricted contributions are recognized as revenues when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions other than endowment contributions are recognized as revenues in the year received. Contributions restricted for the purchase of capital assets are deferred and amortized into revenues on a straight-line basis, at a rate corresponding with the amortization rate for the related capital assets.

Restricted investment income is recognized as revenues in the year in which the related expenditures are recognized. Unrestricted investment income is recognized as revenues when earned.

Contributed services

The Centre would not be able to carry out its activities without the services of the many volunteers who donate a considerable number of hours. Because of the difficulty of compiling these hours, contributed services are not recognized in the financial statements.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Allocation of expenditures

The budget is developed each year outlining anticipated expenditures for each program. Administrative and program expenditures are allocated to the various programs in accordance with Ministry guidelines and the annual budget as approved by the Board of Directors.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. In particular, estimates are used in accounting for certain items such as deferred revenues, allowance for doubtful accounts, useful lives of capital assets and amount of deferred contributions brought into income. Actual results could differ from these estimates.

3. CASH

The balance is detailed as follows:

	2025	2024
Externally restricted	**$ 110,041**	$ 45,042
Internally restricted	**206,586**	276,224
Endowment fund cash	**404**	-
	$ 317,031	$ 321,266

The Centre has a visa facility with a maximum of $40,000 limit of which $25,044 was unused at March 31, 2025.

4. INVESTMENTS

	2025	2024
Non-redeemable GIC matured June 3, 2024, bearing interest at 4.00%, payable annually	**$ -**	$ 54,778
Non-redeemable GIC matured June 3, 2024, bearing interest at 4.00%, payable annually	**-**	100,429
Non-redeemable GIC matured June 3, 2024, bearing interest at 4.00%, payable annually	**-**	100,429
Non-redeemable GIC matured August 22, 2024, bearing interest at 4.80%, payable annually	**-**	100,000
Non-redeemable GIC matured December 9, 2024, bearing interest at 5.00%, payable annually	**-**	100,640
Non-redeemable GIC matured December 9, 2024, bearing interest at 5.00%, payable annually	**-**	100,640
Non-redeemable GIC matured December 9, 2024, bearing interest at 5.00%, payable annually	**-**	100,640

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4. INVESTMENTS *(continued)*

	2025	2024
Non-redeemable GIC matured December 9, 2024, bearing interest at 5.00%, payable annually	-	100,640
Non-redeemable GIC matured December 9, 2024, bearing interest at 5.00%, payable annually	-	100,640
Non-redeemable GIC matured December 9, 2024, bearing interest at 4.75%, payable annually	-	108,500
Non-redeemable GIC matured December 9, 2024, bearing interest at 4.75%, payable annually	-	109,317
Cashable GIC matured March 18, 2025, bearing interest at 4.50%, payable annually	-	100,000
Cashable GIC matured March 18, 2025, bearing interest at 4.50%, payable annually	-	100,000
Cashable GIC matured March 18, 2025, bearing interest at 4.50%, payable annually	-	50,000
Non-redeemable GIC maturing June 14, 2025 bearing interest at 4.30%, payable annually	**25,000**	-
Non-redeemable GIC maturing August 22, 2025 bearing interest at 4.50%, payable annually	**107,308**	-
Non-redeemable GIC maturing March 12, 2026 bearing interest at 3.00%, payable annually	**200,000**	-
Non-redeemable GIC maturing April 18, 2026 bearing interest at 3.00%, payable annually	**52,250**	-
Non-redeemable GIC maturing June 8, 2026 bearing interest at 3.75%, payable annually	**53,753**	-
Non-redeemable GIC maturing June 8, 2026 bearing interest at 3.75%, payable annually	**50,000**	-
Non-redeemable GIC maturing June 8, 2026 bearing interest at 3.75%, payable annually	**100,000**	-
Non-redeemable GIC maturing December 9, 2026 bearing interest at 4.10%, payable annually	**116,375**	-
Non-redeemable GIC maturing December 9, 2026 bearing interest at 4.10%, payable annually	**117,251**	-
Accrued interest	**9,442**	50,804
	831,379	1,377,457
Less: current portion	**(336,412)**	(1,377,457)
Long Term portion	**$ 494,967**	$ -

5. INVESTMENTS RESTRICTED FOR ENDOWMENT PURPOSES

	2025	2024
Non-redeemable GIC matured August 22, 2024, bearing interest at 4.80%, payable annually	$ -	$ 30,385
Non-redeemable GIC matured December 23, 2024, bearing interest at 4.75%, payable annually	-	40,000
Non-redeemable GIC due to mature August 22, 2025, bearing interest at 4.50%, payable annually	**30,000**	-
Cashable GIC due to mature December 23 2026, bearing interest at 4.10%, payable annually	**42,903**	-
Accrued interest	**1,294**	3,090
	$ 74,197	$ 73,475

The Adeline and Joseph Bulger Children's Fund is a Donor Created Restricted Long Term Funds endowment and was established during 2023. An initial donation was received in fiscal 2023 to establish the fund and additional donations will be accepted in the future from the founding donors, as well as from other community members. The purpose of this fund is to support child and youth programming and services offered by the Centre.

A $40,000 unrestricted bequest was received in June 2023. These funds were distributed to the 5 Board Designated Funds as follows: $20,000 to Emerging Priorities fund, $5,000 to Roof Over Our Head fund, $5,000 to Program Partners fund, $5,000 to Top Tech fund, and $5,000 to Education and Advancement fund.

6. ACCOUNTS RECEIVABLE

The accounts receivable consists of the following:

	2025	2024
Other receivables	**$ 28,967**	$ 32,585
Government receivables	**21,083**	20,218
	$ 50,050	$ 52,803

Government receivables consists of the goods and services tax/harmonized sales tax (GST/HST) public service bodies' rebate.

7. PROPERTY, PLANT AND EQUIPMENT

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
Land	$ 835,101	$ -	**$ 835,101**	$ 200,610
Buildings	3,529,758	1,560,939	**1,968,819**	1,439,712
Equipment	444,606	414,226	**30,380**	56,948
	$ 4,809,465	$ 1,975,165	**$ 2,834,300**	$ 1,697,270

During the year two adjacent properties were purchased in the amount of $1,190,541 and are not available for use, therefore amortization has not been claimed on these properties. In addition $56,408 renovation costs were capitalized on these properties.

8. ACCOUNTS PAYABLE AND ACCRUALS

The accounts payable and accruals consist of the following:

	2025	2024
Trade payables and other	$ 34,960	$ 55,397
Accrued liabilities	64,079	73,197
Government remittances	20,444	21,054
Deferred revenue	105,323	39,808
	$ 224,806	$ 189,456

Government remittances consists of payroll deductions payable and employer health tax payable.

9. TERM DEBT

	2025	2024
First mortgage repayable in one yearly principal payment of $32,028, secured by land and building, a general assignment of all present and future leases, rents, grants, subsidies and contributions relating to the expansion project and a first security interest in all chattels, fixtures and equipment used in the capital project.	$ -	$ 32,025
First mortgage of $1,000,000 bearing interest at 6.75% per annum, repayable in monthly blended payments of $5,139. The loan matures on July 1, 2029 and is secured by specific buildings which have a carrying value of $1,211,322.	796,463	-
	796,463	32,025
Amounts payable within one year	(8,907)	(32,025)
	$ 787,556	$ -

Principal repayment terms are approximately:

2026	$ 8,907
2027	9,516
2028	10,028
2029	10,857
2030	757,155
	$ 796,463

The forgivable first mortgage had yearly principal repayments subject to terms and conditions as outlined in the mortgage agreement. The amount is due on demand should the Centre become non-compliant with the terms and conditions. The Centre is in compliance with the covenants as set out in the mortgage agreement.

10. BANK INDEBTEDNESS

The Centre has an approved operating line of credit limit of $200,000 with interest at the Ganaraska Financial Credit Union Business Line Rate. Security for the line of credit includes a general security agreement and a collateral first mortgage for $1,000,000 as described in Note 9.

11. DEFERRED CAPITAL CONTRIBUTIONS

Deferred capital contributions are related to property, plant and equipment acquisitions and represent the unamortized amount of donations, grants and subsidies received for the purchase of these assets. The amortization of capital contributions is recorded as revenues in the capital fund balance.

	2025	2024
Balance at beginning of year	**$ 1,455,378**	$ 1,522,121
Funding received in year related to capital assets	**56,409**	24,259
Revenues recognized in year related to capital assets	**(90,943)**	(91,002)
Balance at end of year	**$ 1,420,844**	$ 1,455,378

12. MINISTRY OF THE ATTORNEY GENERAL (MAG) GRANT

The revenues and expenditures related to the MAG grant are as follows:

	Budget	**2025**	2024
Revenues			
MAG allocation	$ 32,933	**$ 32,933**	$ 32,813
Expenditures			
Salaries	$ 22,458	**$ 21,415**	$ 20,338
Mandatory benefits	1,836	**1,974**	1,892
Non-mandatory benefits	710	**1,451**	1,883
Office supplies	120	**120**	140
Telecommunications	600	**772**	642
Office equipment	120	**120**	150
Computer maintenance	240	**240**	600
Software	240	**312**	600
Staff expenditures (training)	2,705	**2,690**	1,939
Staff expenditures (other)	100	**-**	193
Audit	250	**250**	200
Building occupancy costs	500	**500**	600
Administration	3,054	**3,089**	3,636
	$ 32,933	**$ 32,933**	$ 32,813

13. SURPLUS

Any surplus realized by the Centre is subject to repayment to the Ministry of Children, Community and Social Services (the Ministry). The Centre is economically dependent on the continued funding from the Ministry.

14. SUBSIDIES

	General Fund	Board Fund	**2025**	2024
Covid residential relief fund	$ -	$ -	**$ -**	$ 4,697
Canadian Women's Foundation	-	-	**-**	86,158
Ontario Trillium Foundation	-	135,470	**135,470**	86,629
Community Services Recovery Fund	-	24,273	**24,273**	62,571
	$ -	$ 159,743	**$ 159,743**	$ 240,055

During the year ended March 31, 2025, the Centre received $0 (2024 - $4,697) in government assistance from the Covid Residential Relief Fund.

During the year ended March 31, 2025, the Centre received $0 (2024 - $86,158) in government assistance from the Canadian Women's Foundation.

During the year ended March 31, 2025, the Centre received $135,470 (2024 - $86,629) in assistance from Ontario Trillium Foundation.

During the year ended March 31, 2025, the Centre received $24,273 (2024 - $62,571) in assistance from Community Services Recovery Fund.

15. LEASE COMMITMENTS

The Centre signed a five and a half year lease on a photocopier on October 27, 2017. The lease was extended for an additional 2 years and the Centre is required to pay $396 quarterly.

Future minimum lease payments as at March 31, 2025, are as follows:

2026	$ 792

16. FINANCIAL INSTRUMENTS

The Centre is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Centre's risk exposure and concentration as of March 31, 2025.

(a) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Centre is exposed to this risk mainly in respect of its receipt of funds from the Ministry and other related sources, long-term debt and accounts payable.

(continues)

16. FINANCIAL INSTRUMENTS *(continued)*

(b) Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Centre manages exposure through its normal operating and financing activities. The Centre is exposed to interest rate risk primarily on its fixed interest rate financial instruments. However, the risk associated with these investments is reduced as the Centre has sufficient funds on hand to mitigate this risk.

Unless otherwise noted, it is management's opinion that the Centre is not exposed to significant other price risks arising from these financial instruments.

There have been no changes in risk exposures from previous periods.

17. CONTINGENT LIABILITY

From time to time the Centre is subject to claims and legal actions arising in the normal course of operations. In the opinion of management, the ultimate resolution of any such proceedings will not have a material adverse effect on the financial position of the Centre.

LYNCH
RUTHERFORD
TOZER
CHARTERED
PROFESSIONAL
ACCOUNTANTS

INDEPENDENT AUDITOR'S COMMENTS ON SUPPLEMENTARY FINANCIAL INFORMATION

To the Members of Cornerstone Family Violence Prevention Centre

We have audited the accompanying financial statements of Cornerstone Family Violence Prevention Centre, which comprise the statement of financial position as at March 31, 2025 and the statements of revenues and expenditures, changes in fund balances and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information and have issued our report thereon dated June 24, 2025 which contained a qualified opinion on those financial statements. The audit was performed to form an opinion on the financial statements as a whole. The supplementary information is presented for the purpose of additional analysis and is not a required part of the financial statements. Such supplementary information is the responsibility of management and was derived from the underlying accounting and other records used to prepare the financial statements.

The supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and certain other procedures, including comparing and reconciling such supplementary information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves.

Lynch Rutherford Tozer

Port Hope, Ontario
June 24, 2025

Chartered Professional Accountants
Licensed Public Accountants

71 Walton Street
Port Hope, Ontario
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CORNERSTONE FAMILY VIOLENCE PREVENTION CENTRE
STATEMENT OF REVENUES AND EXPENDITURES BY PROGRAM
FOR THE YEAR ENDED MARCH 31, 2025

	Allocated Administration	Residential Services	Community Counselling	Transitional Support and Housing	Child Witness Program	VAWCC Grant	Year End Pressures	VAWCC Program	Capacity Rural & Remote	Child & Youth Enhancement	Youth Engagement Program	Total
REVENUES												
Provincial Core Fund	$ -	$ 766,140	$ 323,804	$ 163,075	$ 68,666	$ -	$ -	$ 24,967	$ 32,360	$ 23,104	$ -	$ 1,402,116
Provincial fiscal grant	-	-	-	-	-	3,937	11,109	-	-	-	-	15,046
National Action Plan Fund	-	9,649	-	-	-	-	-	-	-	-	60,075	69,724
Total Provincial funding	-	775,789	323,804	163,075	68,666	3,937	11,109	24,967	32,360	23,104	60,075	1,486,886
Total Community Training	-	10,668	-	-	-	-	-	-	-	-	-	10,668
	-	786,457	323,804	163,075	68,666	3,937	11,109	24,967	32,360	23,104	60,075	1,497,554
EXPENDITURES												
Salaries and benefits	65,756	864,520	340,761	155,601	54,310	3,937	-	19,453	22,502	23,104	53,370	1,603,314
Transportation	2,278	4,555	556	48	62	-	-	413	118	-	1,074	9,104
Communication	1,819	8,223	2,454	1,439	568	-	-	240	-	-	338	15,081
Rent	2,000	138	-	-	-	-	-	-	-	-	-	2,138
Utilities	4,520	20,919	-	-	-	-	-	-	-	-	-	25,439
Training and recruitment	9,249	16,390	8,532	165	-	-	-	-	7,845	-	-	42,181
Advertising and promotion	2,729	-	753	-	-	-	-	-	-	-	-	3,482
Purchased services - repairs and maintenance	8,421	49,745	7,634	1,755	1,698	-	9,224	-	-	-	-	78,477
Professional services	34,892	-	-	-	-	-	-	-	-	-	-	34,892
Purchased services (IT)	2,175	11,919	3,286	786	763	-	-	245	-	-	720	19,894
Insurance	6,131	35,313	-	-	-	-	-	-	-	-	-	41,444
Other purchased services	11,156	14,759	940	315	746	-	-	-	600	-	-	28,516
Supplies - repairs and maintenance	504	4,551	55	-	-	-	1,885	-	-	-	-	6,995
Supplies - IT and equipment	5,667	16,120	4,622	1,657	1,375	-	-	504	-	-	720	30,665
Other supplies and equipment	4,715	36,424	1,202	882	2,044	-	-	637	1,307	-	3,914	51,125
Central allocated administration	(139,916)	77,534	34,064	17,477	7,350	-	-	3,491	-	-	-	-
	22,096	1,161,110	404,859	180,125	68,916	3,937	11,109	24,983	32,372	$ 23,104	$ 60,136	1,992,747
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ (22,096)	$ (374,653)	$ (81,055)	$ (17,050)	$ (250)	$ -	$ -	$ (16)	$ (12)	$ -	$ (61)	$ (495,193)

The accompanying notes form an integral part of these financial statements

LYNCH RUTHERFORD TOZER