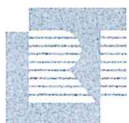


**CORNERSTONE FAMILY VIOLENCE PREVENTION CENTRE**  
**Financial Statements**  
**March 31, 2019**

**CORNERSTONE FAMILY VIOLENCE PREVENTION CENTRE**  
**Index to Financial Statements**  
**Year Ended March 31, 2019**

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LYNCH  
RUTHERFORD  
TOZER

CHARTERED  
PROFESSIONAL  
ACCOUNTANTS

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of Cornerstone Family Violence Prevention Centre

### *Qualified Opinion*

We have audited the financial statements of Cornerstone Family Violence Prevention Centre (the Centre), which comprise the statement of financial position as at March 31, 2019, and the statements of revenues and expenditures, changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Centre as at March 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### *Basis for Qualified Opinion*

In common with many not-for-profit organizations, the Centre derives revenue from donations and other fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Centre. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenditures, and cash flows from operations for the year ended March 31 2019 and 2018, current assets as at March 31, 2019 and 2018, and fund balances as at April 1 and March 31 for both the 2019 and 2018 years. Our audit opinion on the financial statements for the year ended March 31, 2018 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Independent Auditor's Report to the Members of Cornerstone Family Violence Prevention Centre  
(continued)

Those charged with governance are responsible for overseeing the Centre's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



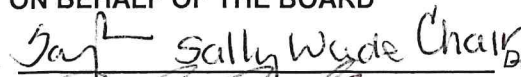
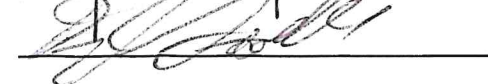
Port Hope, Ontario  
May 21, 2019

Chartered Professional Accountants  
Licensed Public Accountants

**CORNERSTONE FAMILY VIOLENCE PREVENTION CENTRE**  
**Statement of Financial Position**  
**As at March 31, 2019**

	2019	2018
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash (Note 3)	\$ 265,662	\$ 191,066
Investments (Note 4)	377,166	289,487
Accounts receivable (Note 5)	27,898	14,878
Prepaid expenditures	17,728	38,629
	<u>688,454</u>	<u>534,060</u>
PROPERTY, PLANT AND EQUIPMENT (Note 6)	<u>1,761,791</u>	<u>1,836,992</u>
	<u><b>\$ 2,450,245</b></u>	<u><b>\$ 2,371,052</b></u>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accruals (Note 7)	\$ 204,619	\$ 140,193
Current portion of term debt (Note 8)	32,028	32,028
	<u>236,647</u>	<u>172,221</u>
<b>OTHER</b>		
Term debt due thereafter (Note 8)	<u>160,137</u>	<u>192,165</u>
	<u>396,784</u>	<u>364,386</u>
DEFERRED CAPITAL CONTRIBUTIONS (Note 9)	<u>1,420,636</u>	<u>1,481,932</u>
	<u><b>1,817,420</b></u>	<u><b>1,846,318</b></u>
<b>FUND BALANCES</b>		
GENERAL FUND	-	-
BOARD FUND	483,835	393,867
CAPITAL FUND	148,990	130,867
	<u>632,825</u>	<u>524,734</u>
	<u><b>\$ 2,450,245</b></u>	<u><b>\$ 2,371,052</b></u>

ON BEHALF OF THE BOARD

 Sally Wydie Chair *Director*  
 *Director*

The accompanying notes form an integral part of these financial statements

**CORNERSTONE FAMILY VIOLENCE PREVENTION CENTRE**  
**Statement of Revenues and Expenditures**  
**Year Ended March 31, 2019**

	General Fund	Board Fund	Capital Fund	2019	2018
<b>REVENUES</b>					
Provincial funding	\$ 1,109,554	\$ -	\$ -	\$ 1,109,554	\$ 996,897
United Way funding	-	39,866	-	39,866	44,362
Grant revenues	-	286,809	-	286,809	163,252
MAG revenues (Note 11)	-	16,250	-	16,250	16,250
Donations and fundraising	-	300,595	-	300,595	250,635
Gifts in kind	-	22,317	-	22,317	15,416
Other income	-	7,608	-	7,608	16,946
Interest income	-	11,742	-	11,742	8,309
Amortization of deferred capital contributions	-	-	61,296	61,296	61,296
Long term debt forgiveness	-	-	32,028	32,028	32,028
	<b>1,109,554</b>	<b>685,187</b>	<b>93,324</b>	<b>1,888,065</b>	<b>1,605,391</b>
<b>EXPENDITURES</b>					
Salaries and benefits	1,041,632	282,965	-	1,324,597	1,194,034
Transportation	13,687	3,868	-	17,555	14,459
Communication	9,538	3,165	-	12,703	12,499
Rent	560	-	-	560	445
Utilities	19,617	-	-	19,617	22,566
Training and recruitment	7,669	2,307	-	9,976	8,011
Advertising and promotion	8,102	379	-	8,481	5,521
Purchased services - repairs and maintenance	46,938	-	-	46,938	30,185
Professional services	8,075	-	-	8,075	8,231
Purchased services - IT	6,251	303	-	6,554	5,075
Insurance	20,335	-	-	20,335	18,519
Other purchased services	33,383	628	-	34,011	34,113
Supplies - repairs and maintenance	7,947	-	-	7,947	10,353
Supplies - IT and equipment	20,959	-	-	20,959	12,776
Other supplies and equipment	55,527	34,592	-	90,119	44,314
Donations and fundraising	-	28,143	-	28,143	19,048
Gifts in kind	-	22,317	-	22,317	15,416
MAG expenditures (Note 11)	-	16,250	-	16,250	16,250
Amortization	-	-	84,837	84,837	82,910
	<b>1,300,220</b>	<b>394,917</b>	<b>84,837</b>	<b>1,779,974</b>	<b>1,554,725</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (190,666)</b>	<b>\$ 290,270</b>	<b>\$ 8,487</b>	<b>\$ 108,091</b>	<b>\$ 50,666</b>

The accompanying notes form an integral part of these financial statements



**CORNERSTONE FAMILY VIOLENCE PREVENTION CENTRE**  
**Statement of Changes in Fund Balances**  
**Year Ended March 31, 2019**

	General Fund	Board Fund	Capital Fund	2019	2018
<b>BALANCE AT BEGINNING OF YEAR</b>	\$ -	\$ 393,867	\$ 130,867	\$ 524,734	\$ 474,068
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(190,666)	290,270	8,487	<b>108,091</b>	50,666
<b>TRANSFER FROM BOARD FUND</b>	190,666	(200,302)	9,636	-	-
<b>BALANCE AT END OF YEAR</b>	\$ -	\$ 483,835	\$ 148,990	\$ 632,825	\$ 524,734

The accompanying notes form an integral part of these financial statements

# CORNERSTONE FAMILY VIOLENCE PREVENTION CENTRE

## Statement of Cash Flows Year Ended March 31, 2019

	2019	2018
<b>OPERATING ACTIVITIES</b>		
Excess (deficiency) of general revenues over expenditures	\$ (190,666)	\$ (207,268)
Excess (deficiency) of board revenues over expenditures	290,270	247,520
Excess (deficiency) of capital revenues over expenditures	8,487	10,414
Items not affecting cash:		
Amortization	84,837	82,910
Long term debt forgiveness	(32,028)	(32,028)
	<u>160,900</u>	<u>101,548</u>
Changes in non-cash working capital:		
Accounts receivable	(13,020)	(5,664)
Prepaid expenditures	20,901	(3,881)
Accounts payable and accruals	64,426	(47,419)
	<u>72,307</u>	<u>(56,964)</u>
Cash flow from operating activities	<u>233,207</u>	<u>44,584</u>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(9,636)	(64,345)
Purchase of investments	(121,075)	(220,000)
Redemption of investments	41,383	61,858
(Increase) decrease in accrued interest	(7,987)	(4,096)
Cash flow from (used by) investing activities	<u>(97,315)</u>	<u>(226,583)</u>
<b>FINANCING ACTIVITY</b>		
Increase (decrease) in deferred capital contributions	(61,296)	3,048
<b>INCREASE (DECREASE) IN CASH FLOW</b>	<u>74,596</u>	<u>(178,951)</u>
CASH - BEGINNING OF YEAR	<u>191,066</u>	<u>370,017</u>
<b>CASH - END OF YEAR (Note 3)</b>	<u>\$ 265,662</u>	<u>\$ 191,066</u>

The accompanying notes form an integral part of these financial statements



**CORNERSTONE FAMILY VIOLENCE PREVENTION CENTRE**  
**Notes to Financial Statements**  
**March 31, 2019**

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**1. NATURE OF OPERATIONS**

Cornerstone Family Violence Prevention Centre (the Centre), formerly Northumberland Services for Women, is a corporation without share capital incorporated under the Ontario Corporations Act and is a registered charity with registration number 11930-2289 RR0001 and is exempt from income tax. The Centre changed its name by way of a supplementary letters patent filed with the Ministry of Government Services effective March 27, 2012. The Centre is focused on breaking the cycle of family violence by providing immediate shelter, counselling and prevention services throughout Northumberland County.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPPO) and are in accordance with Canadian generally accepted accounting principles.

Fund accounting

The general fund accounts for current operations and special programs as well as the Centre's general operations. Unrestricted contributions and restricted contributions for the purpose of operating the Centre are reported in this fund.

The board fund accounts for operations and programs not funded by the Ministry of Children, Community and Social Services (the Ministry). The balance of the funds represent an accumulation of donations, surpluses, funds received in advance for programs that have yet to be expended, fundraising and interest earned by the Board to be used for the benefit of the Centre.

The capital fund accounts for the investment in capital assets by the Centre.

Financial instruments

Financial instruments are recorded at its fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, financing fees and transaction costs that are directly attributable to the instrument. These costs on the acquisition, sale or issue of financial instruments are expensed when incurred if the financial instrument will be subsequently measured at fair market value. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date when there are indications of impairment.

Cash

Cash includes cash on hand and bank deposits.

*(continues)*

**CORNERSTONE FAMILY VIOLENCE PREVENTION CENTRE**  
**Notes to Financial Statements**  
**March 31, 2019**

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Property, plant and equipment

Property, plant and equipment is stated at cost or deemed cost less accumulated amortization. Plant and equipment is amortized over its estimated useful life at the following rates and methods:

Building	35 years	straight-line method
Equipment	5 to 15 years	straight-line method

The Centre regularly reviews its property, plant and equipment to eliminate obsolete items. .

Property, plant and equipment acquired during the year but not placed into use are not amortized until they are placed into use.

Government assistance

Government assistance related to operating program is recognized as revenue when received or receivable. Government grants related to capital projects are recorded as deferred capital contributions when received and are amortized to revenue on the same basis as the amortization of the related capital assets.

Revenue recognition

The Centre follows the deferral method of accounting for contributions which include donations and government grants.

Under various Province of Ontario Acts and Regulations thereto, the Centre is funded primarily in accordance with budget arrangements established by the Ministry. Operating grants are recorded as revenues in the period to which they relate. Operating grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized in the subsequent period. These financial statements reflect agreed arrangements approved by the Ministry with respect to the year ended March 31, 2019.

Unrestricted contributions are recognized as revenues when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions other than endowment contributions are recognized as revenues in the year received. Contributions restricted for the purchase of capital assets are deferred and amortized into revenues on a straight-line basis, at a rate corresponding with the amortization rate for the related capital assets.

Restricted investment income is recognized as revenues in the year in which the related expenditures are recognized. Unrestricted investment income is recognized as revenues when earned.

Contributed services

The Centre would not be able to carry out its activities without the services of the many volunteers who donate a considerable number of hours. Because of the difficulty of compiling these hours, contributed services are not recognized in the financial statements.

(*continues*)

**CORNERSTONE FAMILY VIOLENCE PREVENTION CENTRE**  
**Notes to Financial Statements**  
**March 31, 2019**

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Allocation of expenditures

The budget is developed each year outlining anticipated expenditures for each program. Administrative and program expenditures are allocated to the various programs in accordance with Ministry guidelines and the annual budget as approved by the Board of Directors.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. In particular, estimates are used in accounting for certain items such as deferred revenues, allowance for doubtful accounts, useful lives of capital assets and amount of deferred contributions brought into income. Actual results could differ from these estimates.

3. CASH

The balance is detailed as follows:

	2019	2018
Externally restricted cash	\$ 132,280	\$ 69,080
Internally restricted cash	133,382	121,986
	<u>\$ 265,662</u>	<u>\$ 191,066</u>

The Centre has a visa facility with a maximum of \$20,000 limit of which \$13,055 was unused at March 31, 2019.

**CORNERSTONE FAMILY VIOLENCE PREVENTION CENTRE**  
**Notes to Financial Statements**  
**March 31, 2019**

**4. INVESTMENTS**

	<b>2019</b>	<b>2018</b>
Non-redeemable GIC matured on April 30, 2018, bearing interest at 1.40%, payable annually	\$ -	\$ 21,383
Non-redeemable GIC matured on December 3, 2018, bearing interest at 1.76%, payable annually	-	20,000
Cashable GIC due to mature April 24, 2019, bearing interest at 2.00%, payable annually	<b>25,000</b>	-
Non-redeemable GIC due to mature April 30, 2019, bearing interest at 2.00%, payable annually	<b>21,017</b>	21,017
Non-redeemable GIC due to mature December 3, 2019, bearing interest at 2.30%, payable annually	<b>21,075</b>	-
Cashable GIC due to mature April 28, 2020, bearing interest at 3.00%, payable annually	<b>25,000</b>	25,000
Cashable GIC due to mature April 28, 2020, bearing interest at 3.00%, payable annually	<b>25,000</b>	25,000
Cashable GIC due to mature April 28, 2020, bearing interest at 3.00%, payable annually	<b>25,000</b>	25,000
Cashable GIC due to mature April 28, 2020, bearing interest at 3.00%, payable annually	<b>25,000</b>	25,000
Cashable GIC due to mature April 28, 2020, bearing interest at 3.00%, payable annually	<b>25,000</b>	25,000
Cashable GIC due to mature April 28, 2020, bearing interest at 3.00%, payable annually	<b>25,000</b>	25,000
Non-redeemable GIC due to mature June 3, 2020, bearing interest at 2.47%, payable annually	<b>25,000</b>	-
Cashable GIC due to mature November 1, 2020, bearing interest at 3.00%, payable annually	<b>25,000</b>	25,000
Cashable GIC due to mature November 1, 2020, bearing interest at 3.00%, payable annually	<b>25,000</b>	25,000
Cashable GIC due to mature November 1, 2020, bearing interest at 3.00%, payable annually	<b>20,000</b>	20,000
Cashable GIC due to mature April 24, 2021, bearing interest at 3.00%, payable annually	<b>25,000</b>	-
Cashable GIC due to mature April 24, 2021, bearing interest at 3.00%, payable annually	<b>25,000</b>	-
	<b>362,092</b>	282,400
Accrued interest	<b>15,074</b>	7,087
	<b>\$ 377,166</b>	<b>\$ 289,487</b>

**CORNERSTONE FAMILY VIOLENCE PREVENTION CENTRE**  
**Notes to Financial Statements**  
**March 31, 2019**

**5. ACCOUNTS RECEIVABLE**

The accounts receivable consists of the following:

	<b>2019</b>	<b>2018</b>
Accounts receivable	\$ -	\$ 1,024
Other receivables	<b>13,829</b>	5,303
Government receivables	<b>14,069</b>	8,551
	<b>\$ 27,898</b>	<b>\$ 14,878</b>

Government receivables consists of the goods and services tax/harmonized sales tax (GST/HST) public service bodies' rebate.

**6. PROPERTY, PLANT AND EQUIPMENT**

	Cost	Accumulated amortization	<b>2019 Net book value</b>	<b>2018 Net book value</b>
Land	\$ 200,610	\$ -	\$ 200,610	\$ 200,610
Building	2,581,217	1,076,547	<b>1,504,670</b>	1,578,419
Equipment	316,735	260,224	<b>56,511</b>	57,963
	<b>\$ 3,098,562</b>	<b>\$ 1,336,771</b>	<b>\$ 1,761,791</b>	<b>\$ 1,836,992</b>

**7. ACCOUNTS PAYABLE AND ACCRUALS**

The accounts payable and accruals consist of the following:

	<b>2019</b>	<b>2018</b>
Trade payables and other	\$ 27,415	\$ 29,625
Accrued liabilities	<b>12,319</b>	16,086
Government remittances	<b>43,379</b>	37,944
Deferred revenue	<b>121,506</b>	56,538
	<b>\$ 204,619</b>	<b>\$ 140,193</b>

Government remittances consists of payroll deductions payable and employer health tax payable.

**CORNERSTONE FAMILY VIOLENCE PREVENTION CENTRE**  
**Notes to Financial Statements**  
**March 31, 2019**

**8. TERM DEBT**

	<u>2019</u>	<u>2018</u>
First mortgage repayable in one yearly principal payment of \$32,028, secured by land and building, a general assignment of all present and future leases, rents, grants, subsidies and contributions relating to the expansion project and a first security interest in all chattels, fixtures and equipment used in the capital project..	<b>\$ 192,165</b>	\$ 224,193
Amounts payable within one year	<u>(32,028)</u>	<u>(32,028)</u>
	<b>\$ 160,137</b>	<b>\$ 192,165</b>

Principal repayment terms are approximately:

2020	\$ 32,028
2021	32,028
2022	32,028
2023	32,028
2024	32,028
Thereafter	<u>32,025</u>
	<b>\$ 192,165</b>

The yearly principal repayment is forgivable subject to terms and conditions as outlined in the mortgage agreement. The amount is due on demand should the Centre become non-compliant with the terms and conditions. The Centre is in compliance with the covenants as set out in the mortgage agreement.

**9. DEFERRED CAPITAL CONTRIBUTIONS**

Deferred capital contributions are related to property, plant and equipment acquisitions and represent the unamortized amount of donations, grants and subsidies received for the purchase of these assets. The amortization of capital contributions is recorded as revenues in the capital fund balance.

	<u>2019</u>	<u>2018</u>
Balance at beginning of year	<b>\$ 1,481,932</b>	\$ 1,478,884
Funding received in year related to capital assets	-	64,344
Revenues recognized in year related to capital assets	<u>(61,296)</u>	<u>(61,296)</u>
Balance at end of year	<b>\$ 1,420,636</b>	<b>\$ 1,481,932</b>

**10. SURPLUS**

Any surplus realized by the Centre is subject to repayment to the Ministry of Children, Community and Social Services (the Ministry). The Centre is economically dependent on the continued funding from the Ministry.



**CORNERSTONE FAMILY VIOLENCE PREVENTION CENTRE**  
**Notes to Financial Statements**  
**March 31, 2019**

**11. MINISTRY OF THE ATTORNEY GENERAL (MAG) GRANT**

The revenues and expenditures related to the MAG grant are as follows:

	Budget	2019	2018
<u>Revenues</u>			
MAG allocation	\$ 16,250	\$ 16,250	\$ 16,250
<u>Expenditures</u>			
Salaries	\$ 11,699	\$ 11,398	\$ 12,011
Mandatory benefits	970	942	978
Non-mandatory benefits	924	894	874
Office supplies	120	120	127
Telecommunications	540	781	539
Office equipment	120	120	100
Staff expenses (training)	400	30	-
Staff expenses (other)	200	688	341
Audit	500	500	500
Bookkeeping	777	777	780
	<u>\$ 16,250</u>	<u>\$ 16,250</u>	<u>\$ 16,250</u>

**12. LEASE COMMITMENTS**

The Centre signed a five and a half year lease on a photocopier on October 27, 2017. Under the lease, the Centre is required to pay \$488 quarterly.

Future minimum lease payments as at March 31, 2019, are as follows:

2020	\$ 1,952
2021	1,952
2022	1,952
2023	1,952
2024	488
	<u>\$ 8,296</u>

**13. FINANCIAL INSTRUMENTS**

The Centre is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Centre's risk exposure and concentration as of March 31, 2019.

*(a) Liquidity risk*

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Centre is exposed to this risk mainly in respect of its receipt of funds from the Ministry and other related sources, long-term debt and accounts payable.

*(continues)*

**CORNERSTONE FAMILY VIOLENCE PREVENTION CENTRE**  
**Notes to Financial Statements**  
**March 31, 2019**

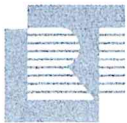
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13. FINANCIAL INSTRUMENTS *(continued)*

*(b) Interest rate risk*

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Centre manages exposure through its normal operating and financing activities. The Centre is exposed to interest rate risk primarily on its fixed interest rate financial instruments. However, the risk associated with these investments is reduced as the Centre has sufficient funds on hand to mitigate this risk.

Unless otherwise noted, it is management's opinion that the Centre is not exposed to significant other price risks arising from these financial instruments.



LYNCH  
RUTHERFORD  
TOZER

CHARTERED  
PROFESSIONAL  
ACCOUNTANTS

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## INDEPENDENT AUDITOR'S COMMENTS ON SUPPLEMENTARY FINANCIAL INFORMATION

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To the Members of Cornerstone Family Violence Prevention Centre

We have audited the accompanying financial statements of Cornerstone Family Violence Prevention Centre, which comprise the statement of financial position as at March 31, 2019 and the statements of revenues and expenditures, changes in fund balances and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information and have issued our report thereon dated May 21, 2019 which contained a qualified opinion on those financial statements. The audit was performed to form an opinion on the financial statements as a whole. The supplementary information is presented for the purpose of additional analysis and is not a required part of the financial statements. Such supplementary information is the responsibility of management and was derived from the underlying accounting and other records used to prepare the financial statements.

The supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and certain other procedures, including comparing and reconciling such supplementary information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves.

Port Hope, Ontario  
May 21, 2019

Chartered Professional Accountants  
Licensed Public Accountants

**CORNERSTONE FAMILY VIOLENCE PREVENTION CENTRE  
STATEMENT OF REVENUES AND EXPENDITURES BY PROGRAM  
FOR THE YEAR ENDED MARCH 31, 2019**

	Allocated Administration	Residential Services	Community Counselling	Transitional Support and Housing	Child Witness Program	Domestic ViolComm Co-ord Committee Funding	DVCCC Grant	VAW Client Satisfaction Survey	Capacity Building	Minor Capital Grant	Total
Account Number	8771	8773	8779	8778	8787	8786	8786	8786	8776		
<b>REVENUES</b>											
Provincial Core Fund	\$ -	\$ 770,847	\$ 165,646	\$ 91,075	\$ 34,877	\$ 24,967	\$ -	\$ 2,100	\$ -	\$ -	\$ 1,089,512
Provincial fiscal grant	-	-	-	-	-	-	3,938	-	-	-	3,938
Capacity building grant	-	-	-	-	-	-	-	-	16,104	-	16,104
	-	770,847	165,646	91,075	34,877	24,967	3,938	2,100	16,104	-	1,109,554
<b>EXPENDITURES</b>											
Salaries and benefits	89,423	620,606	187,517	106,116	35,013	-	-	-	2,957	-	1,041,632
Transportation	3,876	4,570	3,498	46	82	132	-	-	1,483	-	13,687
Communication	1,780	4,880	1,694	717	328	139	-	-	-	-	9,538
Rent	-	-	-	-	300	260	-	-	-	-	560
Utilities	2,978	16,639	-	-	-	-	-	-	-	-	19,617
Training and recruitment	3,086	1,498	2,335	-	-	-	-	-	750	-	7,669
Advertising and promotion	2,563	2,191	-	-	-	1,368	1,980	-	-	-	8,102
Purchased services - repairs and maintenance	5,604	32,098	9,236	-	-	-	-	-	-	-	46,938
Professional services	8,075	-	-	-	-	-	-	-	-	-	8,075
Purchased services (IT)	1,850	2,985	707	320	-	-	291	-	98	-	6,251
Insurance	3,050	17,285	-	-	-	-	-	-	-	-	20,335
Other purchased services	7,366	125	345	345	500	17,034	-	-	7,668	-	33,383
Supplies - repairs and maintenance	516	7,431	-	-	-	-	-	-	-	-	7,947
Supplies - IT and equipment	6,815	7,105	128	-	-	238	1,667	2,100	2,907	-	20,960
Other supplies and equipment	4,350	46,004	2,044	187	399	2,301	-	-	241	-	55,526
Central allocated administration	(141,332)	99,677	22,613	11,307	4,240	3,495	-	-	-	-	-
	-	863,094	230,117	119,038	40,862	24,967	3,938	2,100	16,104	\$ -	1,300,220
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	\$ -	\$ (92,247)	\$ (64,471)	\$ (27,963)	\$ (5,985)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (190,666)

The accompanying notes form an integral part of these financial statements